

FILED
Date _____
Time _____
Clerk _____
Comm. Amdt. _____

AMENDMENT NO. _____

Signature of Sponsor

AMEND Senate Bill No. 1810*

House Bill No. 1777

by inserting the following new sections immediately following Section 1 and by redesignating the subsequent section accordingly:

SECTION 2. It is the legislative intent of this bill to ensure that the status quo is maintained relative to the institutions subject to being assessed and paying into the Tuition Guaranty Fund. Specifically, that no institution that was exempt from paying into the fund prior to the issuance of Attorney General Opinion 97-024, issued on March 17, 1997, shall be required to pay into the fund by virtue of the passage of this act, nor shall any institution required to pay into the fund prior to that date be exempt from making payment into the fund by virtue of the passage of this act.

SECTION 3. The Tennessee Higher Education Commission shall, in consultation with other interested parties, review the extent that it regulates postsecondary educational institutions the state under the authority of the Postsecondary Education Authorization Act of 1974, as amended. The purpose of this review is to determine whether its scope of authority to regulate these institutions, and therefore the application of the Tuition Guaranty Fund, should be extended, restricted or otherwise modified. Additionally, the Commission will review how to define the difference between professional, vocational and trade institutions offering postsecondary education in order to provide a clearer distinction as to which institutions are exempt from the Tuition Guaranty Fund. The Commission shall report its findings and recommendations to the Select Oversight Committee on Education no later than December 31, 1997.

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